Specimen report. The lender, the funder and every figure are made up; it shows what ROSA's monthly checks produce for a funder.

VERIFICATION REPORT

August's checks on the Fictional Funding line found nothing adverse.

ROSA's independent check of Illustrative Mortgages' August tapes and the four Fictional Funding bank accounts.

INDEPENDENTLY ROSA AUGUST 2026 VERIFIED

Prepared for **Fictional Funding** · funding line at Illustrative Mortgages | Data as of **31 August 2026** | **Fourth clean month in a row**

TAPE

Illustrative Mortgages' master tape and **Fictional Funding's tape** · 380 loans · compared with every other funder's tape Illustrative Mortgages sent

OPEN BANKING

Four Fictional Funding bank accounts · collections, completions, returns and sweep · read to 4 September

THE FICTIONAL FUNDING LINE THIS MONTH · FROM THE TAPE

£82.4m

BALANCE



SEP 25 AUG 26

live loans, up £1.3m on July

380

LOANS

since July: 11 new, 6 redeemed or left the tape

counted by origination facts

£2.6m

COMPLETIONS IN



SEP 25 AUG 26

£1.3m

REDEMPTIONS OUT



SEP 25 AUG 26

01 · DOUBLE PLEDGING

Is any Fictional Funding collateral pledged to another funder?

None found. ROSA looked for each of the 380 Fictional Funding loans on every other funder's tape Illustrative Mortgages sent, matching on the loan, borrower and property details recorded when the loan was made.

CHECK	SCOPE THIS MONTH	RESULT
Fictional Funding loans on another funder's tape	All 380 loans checked	✓ None found
Applications not yet drawn	No application on the Fictional Funding line reaches this check	✓ None found
Other funders' lines at Illustrative Mortgages	Whether any finding is open on another funder's line (the details stay with that funder)	✓ None open

02 · BOOK INTEGRITY

Does the Fictional Funding line agree with Illustrative Mortgages' book?

Yes, on every fact compared. The Fictional Funding line tape, Illustrative Mortgages' master and Illustrative Mortgages' statement of which loans fund which line agree, no loan's original details changed since July, and every loan's LTV matches its advance divided by its valuation.

CHECK	SCOPE THIS MONTH	RESULT
The Fictional Funding line tape against Illustrative Mortgages' master	2,280 fact comparisons across 380 loans	✓ Copies agree
LTV arithmetic	All 380 loans: stated LTV against advance ÷ valuation	✓ All match
Illustrative Mortgages' statement of which loans fund which line	All 380 completed loans attributed to the Fictional Funding line	✓ Matches the feed
Changes to existing loans	369 loans carried over from July, none with changed original details; the 11 new loans checked on arrival	✓ No changes

This report states what the data shows. It expresses no opinion on intent; Fictional Funding and Illustrative Mortgages decide what follows.

03 · MONEY MOVEMENT

Did the money move as the book predicts?

Yes, in Illustrative Mortgages' usual pattern. The accounts were read to 4 September.

FICTIONAL FUNDING'S FUNDING, PAID OUT FOR COMPLETIONS

£2.6m Fictional Funding funding received 11 drawdowns	–	£2.6m Advanced to solicitors for new loans 11 completions, 9 firms, all on the agreed panel	=	£0 Left over

BORROWERS' MONEY, PASSED ON TO FICTIONAL FUNDING

RECEIVED IN AUGUST

Collections from borrowers 374 payments; the tape expected £0.4m	£0.4m
Redemptions paid by borrowers 6 payments	£1.3m
Direct Debits reversed by borrowers' banks 2 payments, none on the same loan or payer twice	–£1.4k
Received for Fictional Funding in August	**£1.67m**

PAID TO FICTIONAL FUNDING

Paid in the monthly sweep, 6 September	£0.4m
Paid as redemptions arrived, through the month 6 payments	£1.3m
Paid to Fictional Funding	**£1.67m**

in range: in line with this line's own history · watched: outside it, worth a question to Illustrative Mortgages · flagged: well outside it

CHECK	THIS MONTH	PAST FIVE MONTHS · THIS MONTH
Completions to the agreed panel	**In range** · 11 advances · £2.6m · all matched to a panel firm	£2.6m
Collections against the tape	**In range** · £371k credited against £373k expected	£371k
Direct Debits taken back	**In range** · 2 returns · £1.4k · each on a different loan reference	2
Redemptions to Fictional Funding	**In range** · 6 redemptions · £1.3m received	£1.3m
Sweep to Fictional Funding	**In range** · £371k on 6 September, the expected day	day 6
Transfers from Illustrative Mortgages' other accounts	**In range** · No credits from Illustrative Mortgages' own accounts	0

Reviewed by Hal Sarjant, August 2026

What this report does not cover. ROSA doesn't check individual borrowers' payments, inspect properties or check registered charges. The applications check is a monthly review, so it can't stop a drawdown. ROSA keeps the totals shown here, not the transactions behind them.